

GREAT NORTHERN HOTEL



THE GREAT NORTHERN HOTEL, A TRIBUTE PORTFOLIO HOTEL, LONDON, ANNOUNCES NEW MANAGEMENT COMPANY: MARUGAL DISTINCTIVE HOTEL MANAGEMENT

February 2021: The Great Northern Hotel, a Tribute Portfolio Hotel, London, is pleased to announce that with immediate effect, it will be managed by Marugal Distinctive Hotel Management. The hotel stands proudly in a landmark Grade II listed building right next to King's Cross Station, just a short stroll from the newly developed shopping destination, Coal Drops Yard.

Marugal specialises in the development, launch and management of independent, one-off hotels, and currently manages an existing portfolio of eight hotels in Spain and France. The Great Northern Hotel is the first UK property in Marugal's portfolio. The company was founded in 2004 by Pablo Carrington, who said:

"We wanted a property that was not on the beaten track, but more in a part of London that the locals go to and love, like our hotel Urso in Madrid, for example. King's Cross is a fascinating part of the city; after the last few years of significant investment, what I love is that it is now an amazing mix of Victorian splendour, post-industrial chic buildings, stylish restaurants and great shopping. A real one-off destination in fact, which keys in perfectly to our own philosophy of creating one-off hotels. We're also delighted to be working with our partners at Intriva Capital on this as well as our project in southern Spain and, together with the wonderful team at the hotel, we are looking forward to making Great Northern Hotel what it deserves to be: the beating heart of King's Cross."

The hotel has a new General Manager, experienced hotelier Ariane Jessamine-Herd. For the past six years, Ariane has held management positions at Firmdale Hotels, most recently as General Manager of the Knightsbridge Hotel, for three years. She is joined by Jeremy Daudin, former Global Sales Manager at The Standard Hotels, as Director of Sales. Both bring extensive knowledge and in-depth understanding of running hotel sales and operations in established and internationally respected London hotels. They are looking forward to building The Great Northern Hotel's success, alongside the already seasoned team at the hotel.

The building was originally designed in 1854 by Kings Cross station architect Lewis Cubitt, one of the world's first great railway hotels, in a revolutionary new age of steam. In 2013 The Great Northern Hotel emerged from a fully comprehensive renovation which sensitively kept its timeless townhouse elegance, from the grand exterior to its 88 chic and modern rooms.

From this month, Marugal will be overseeing soft refurbishments in the public areas of the hotel and the street level bar, as well as creating a new lounge exclusive to hotel guests. The award-winning restaurant, *Plum + Spilt Milk*, will continue to focus on modern British cuisine with Marugal working closely with the Head Chef to develop the menus and ensure the ingredients used are sourced from local suppliers.

These upgrades are due to complete in time for the hotel's reopening in Spring 2021 (in line with the government announcements).

Tom Saunders of Intriva Capital, owners of The Great Northern Hotel said:

"We've really enjoyed working with Pablo and his team on our exciting project in Southern Spain scheduled to open in 2022. Since we met, I have visited other hotels in the Marugal portfolio and I have been consistently impressed by their ability to capture the essence of their cultural and geographical environments whilst delivering a great experience for the guest, under-pinned by operational excellence. We are delighted to entrust the future of Great Northern Hotel into the hands of Marugal and firmly believe that they will - alongside our dedicated team on-site - turn it into an incredibly successful operation and a true beacon in the area. We are absolutely committed to supporting the hospitality sector in these challenging times."

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Further information:

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Great Northern Hotel, London - On arrival, check in to one of 88 rooms, all elegantly and thoughtfully designed with deeply comfortable Hypnos beds and wood panelling. On each floor there is a 24-hour Pantry with Nespresso machines, cakes and pastries, for guests to use throughout their stay. When hunger strikes, choose to dine at *Plum & Spilt Milk* (which takes its name from the dining livery of the Flying Scotsman) with views over the sloping roof of Kings Cross station and an Art Deco influence, serving a modern British menu - or sit with a cocktail at *GNH Bar* and watch the world go by. From £170 a night. www.gnhlondon.com

Marugal Distinctive Hotel Management - established by Pablo Carrington in 2004, Marugal specialises in the development, launch and management of independent, one-off hotels. Great Northern Hotel is its first property in the UK and the ninth in the portfolio, which comprises Palacio Solecio in Malaga (opened in 2019) joining Le Relais de Chambord, in the Loire Valley (2018);

Akelarre in San Sebastian (2017); Gecko Hotel & Beach Club in Formentera (2017); Totem (2016) and URSO Hotel & Spa (2014) in Madrid; Torralbenc in Menorca (2013) and Cap Rocat in Mallorca (2010). www.marugal.com

Intriva Capital - Intriva is a leading independent alternative investment firm managing discretionary capital on behalf of institutional investors. Intriva, with offices in London, Frankfurt and Madrid, invests in mid-market transactions across Western Europe. Intriva is a value investor seeking investments at discounts to intrinsic value that exhibit strong growth potential.

Tribute Portfolio - Great Northern Hotel is a member of [Tribute Portfolio](#), a growing global family of characterful, independent hotels drawn together by their passion for captivating design and their drive to create vibrant social scenes for guests and locals alike. With more than 40 hotels open and growing around the world, Tribute Portfolio has struck a chord with those who seek out independent experiences and crave a connection with the community when travelling. Each Tribute Portfolio hotel celebrates its individuality offering travellers a fresh, often colourful, perspective.